



Veoneer radar and stereovision in Mercedes EQS hands-off self-driving tech

Stockholm, Sweden, April 19, 2021: The automotive technology company Veoneer, Inc. (NYSE: VNE and SSE: VNE SDB), is proud supplier of critical building blocks in the Mercedes EQS, the electric sedan equipped to offer hands-off self-driving tech.

Mercedes EQS Drive Pilot system is an example of collaborative driving; the car can take control under certain conditions, but the driver needs to be ready to retake the wheel when needed.

The Drive pilot system contains Veoneer's 4th generation stereo vision camera system, comprised by fully integrated hardware and perception software to master the challenges of highly automated driving. The system also contains Veoneer's advanced 77GHz radars using super-pulse modulation techniques for enhanced perception, operating at a distance up to 150-meters with high range resolution and supreme angular accuracy.

Veoneer's 4th generation stereo vision camera system uses Convolutional Neural Network technology for free space and small obstacle detection to maneuver safely. The stereo vision camera processes and classifies 3D objects (vehicles, motorbikes, pedestrians, lanes, landmarks, signals, posts, etc.) under a variety of weather conditions. Veoneer's 77GHz radar, generation 1.2, have 50% more range in the rear corners to detect motorcycles and over 100% more range in the front corners, compared to its predecessor.

"Veoneer is proud to deliver key active safety technology to the groundbreaking Mercedes EQS. To be a part of the most advanced vehicles in the world is a key part of our development as we continue to build Veoneer's position as a world leader in active safety, ADAS and autonomous driving technologies." says Matthias Bieler, Executive Vice President, Business Units Europe.

For more information please contact:

Thomas Jönsson, EVP Communications & IR,
thomas.jonsson@veoneer.com, tel +46 (0)8 527 762 27

Veoneer, Inc. is a worldwide leader in automotive technology. Our purpose is to create trust in mobility. We design, develop, and manufacture state-of-the-art software, hardware and systems for occupant protection, advanced driving assistance systems, and collaborative and automated driving to OEMs globally. Headquartered in Stockholm, Sweden, Veoneer has 7,500 employees in 11 countries. In 2020, sales amounted to \$1.37 billion. The Company is building on a heritage of close to 70 years of automotive safety development. In 2018, Veoneer became an independent, publicly traded company listed on the New York Stock Exchange (NYSE: VNE) and on the Nasdaq Stockholm (SSE: VNE SDB).

Safe Harbor Statement: This release contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Veoneer, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and/or data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including general economic conditions and fluctuations in the global automotive market. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any forward-looking statements in light of new information or future events, except as required by law.

