

Veoneer's JV Zenuity reached a milestone with Polestar 2

Stockholm, Sweden, March 5, 2019: Veoneer, Inc.'s (NYSE: VNE and SSE: VNE SDB), joint-venture for advanced driver assistance systems (ADAS) and autonomous driving software, Zenuity, reached an important milestone when the all-electric luxury car Polestar 2 was revealed recently.

Early 2020, Polestar 2 will be the first car model on the market with an ADAS software system, e.g. pilot assist, collision avoidance, connected safety, that has been created and adapted by Zenuity and Veoneer.

In Polestar 2, Zenuity's ADAS software stack has been integrated with Veoneer's sensors and the active safety products ADAS ECU, front radar, and monovision cameras version 4 with algorithms using deep learning technologies developed by Veoneer.

"We are proud that Zenuity delivers its first production ADAS software system to Polestar – and we are equally proud to provide our active safety products including the new generation monovision camera system," says Jan Carlson, Chairman, President and CEO at Veoneer.

Polestar is the electric performance car brand jointly owned by Volvo Car Group and Zhejiang Geely Holding.

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