



Veoneer appoints Mats Backman as Chief Financial Officer

Stockholm, Sweden, January 8, 2019: Veoneer, Inc. (NYSE: VNE and SSE: VNE SDB), the world's largest pure-play company focused on Advanced Driver Assistance Systems (ADAS) and Automated Driving (AD), has appointed Mr. Mats Backman as Chief Financial Officer. He joins from Autoliv where he has held a similar position since 2016.

The plan is for Mats to join Veoneer after ensuring a smooth transition of his current responsibilities in Autoliv, at the latest in early July 2019. Mats will replace Mathias Hermansson who, as previously communicated, has decided to seek new opportunities outside the Company.

"I warmly welcome Mats to Veoneer. He is a proven leader with a strong track record and I look forward to working together with him to take Veoneer through the next growth phase", said Jan Carlson, Chairman, President & CEO, Veoneer.

"I look forward to joining Veoneer. The Company is very well positioned in the growth area of automotive technology. The timing for this transition is good, I get to participate to the next part of the build-up of Veoneer and Autoliv is in a stable situation with a strong finance team", said Mats Backman.

This report is information that Veoneer, Inc. is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the EVP Communications and IR set out above, at 15:00 CET on Tuesday January 8, 2019.

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Veoneer designs and manufactures products and solutions for active safety, autonomous driving, occupant protection and brake control. Our purpose is to create trust in mobility. Veoneer is a new technology company that is building on a heritage of more than 60 years of automotive safety development. Veoneer and its joint-ventures has 8,300 employees in 13 countries. Headquartered in Stockholm, Sweden, Veoneer is listed on the New York Stock Exchange and on Nasdaq Stockholm.

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