



Veoneer's Environmental Policy

PURPOSE AND GOAL

Veoneer is a worldwide leader in automotive electronics safety systems. Veoneer's biggest contribution to sustainability is our business – innovating, developing, and producing Restraint Control Systems that are saving lives and mitigating the effects of a car crash.

- **Committed to operate its business in an environmentally sustainable manner**, Veoneer puts extra focus on the challenge of climate change and reducing greenhouse gas emissions.
- When **designing products and systems**, we strive for increased safety and less environmental impact during the entire life cycle. We are committed to take part in enabling a carbon-free automotive future by inventing and implementing technologies supporting usage of recyclable hardware with less components, less weight and power consumption while in use, reuse of data and energy efficient, scalable software architectures.

- Veoneer **uses resources sustainably**; we optimize the use of energy and limit the exploitation of resources such as land, water, materials, and chemicals by reusing and recycling where applicable. Veoneer selects energy providers with consideration to their environmental impact.
- Veoneer **applies clean production processes** including waste minimization, substitution of hazardous substances, responsible chemicals management and reduction of emissions to land, air, and water, as well as noise.
- Veoneer **fulfills compliance obligations and customer requirements** and strives to apply best practices in products and processes to protect the environment.
- Veoneer **involves its business partners** – from supply chain to vehicle manufacturers – and expects them to follow the same high standards. Veoneer prioritizes transportation – our own vehicle fleet, business travel, as well as logistics – with less environmental impact.

IMPLEMENTATION

We continually improve our processes and products, while paying attention to long-term profitability and sustainable development. This is a personal commitment of all employees.

We follow the precautionary principle in everything we do, and we train and engage our employees to continually improve our environmental sustainability in daily work.

All our manufacturing facilities are ISO 14001 certified. We commit to continuous improvement of our environmental management systems to fulfill compliance obligations and enhance our environmental performance.

REPORT AND IMPROVE

Transparency is key to improvement. Key performance indicators are consolidated and assessed by the Executive Leadership Team (ELT) on a continuous basis. Veoneer reports on environmental performance annually in its Sustainability Report.

Approved by Nik Endrud, CEO
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