

# Veoneer's Environmental Policy



## PURPOSE AND GOAL

Veoneer is a worldwide leader in automotive technology. Our purpose is to Create Trust in Mobility.

Focused on Advanced Driving-Assistance Systems, Collaborative and Automated Driving, we develop, manufacture and market state-of-the-art software, systems and hardware to improve traffic safety.

Committed to operate its business in an environmentally sustainable manner, Veoneer puts extra focus on the challenge of climate change and reducing greenhouse gas emissions.

- When **designing products and systems**, we strive for increased safety and less environmental impact during the entire life-cycle. We are committed to take part in enabling a carbon-free automotive future by inventing and implementing technologies supporting usage of recyclable hardware with less components, less weight and power consumption while in use, reuse of data and energy efficient, scalable software architectures.

- **Veoneer use resources sustainably;** we optimize the use of energy and limit the exploitation of resources such as land, water, material and chemicals including reusing and recycling where applicable. Veoneer select energy providers with due consideration to their environmental impact.
- **Veoneer apply clean production processes** including waste minimization, substitution of hazardous substances, responsible chemicals management and reduction of emissions into land, air and water, as well as noise.
- **Veoneer fulfil compliance obligations and customer requirements** and strives to apply best practices in products and processes to protect the environment.
- **Veoneer involves its business partners** - from supply chain to vehicle manufacturers - and expect them to follow the same high standards.
- **Veoneer prioritize transportation** - own vehicle fleet, business travels as well as logistics - with less environmental impact.

## IMPLEMENTATION

We continually improve our processes and products, while paying attention to long-term profitability and sustainable development. This is a personal commitment of all employees.

We follow the precautionary principle in everything we do, and we train and engage our employees to continually improve our environmental sustainability in daily work.

All our manufacturing facilities shall be ISO14001 certified. We commit to continuous improvement of our environmental management system to fulfill compliance obligations and enhance our environmental performance.

## REPORT AND IMPROVE

Transparency is key to improve. Key performance indicators are consolidated and assessed by the Executive Management Team (EMT) and the Board of Directors on a continuous basis. Veoneer reports on environmental performance annually in its Sustainability Report.

Approved by Jan Carlson, Chairman, President and CEO. January 21, 2021.

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